

INVESTMENT POLICY CHANGES

(to be read in accordance with the Notice of Annual General Meeting to be held on 29 April 2020)

The changes to the Investment Policy, indicated below in blackline, are proposed as Resolution 9 at the forthcoming Annual General Meeting on 29 April 2020. Further detail regarding the proposed changes can be found within the Notice of Annual General Meeting available on the Company's website.

The Company will invest in euro denominated operational renewable electricity generation assets in Relevant Countries within the Eurozone. The Company will initially focus on investing in wind assets in Ireland, where it has acquired the Seed Portfolio and where the Board and the Investment Manager believe there is an attractive opportunity to consolidate onshore wind assets, and in Other Relevant Countries (being Belgium, Finland, France, Germany~~—and~~_z the Netherlands_z Denmark, Norway and Sweden), where the Board and the Investment Manager believe there is a stable and robust renewable energy policy framework.

Over time, the Company aims to achieve diversification principally through investing in a growing portfolio of assets across a number of distinct geographies and a mix of renewable energy technologies.